



MEETING NOTES: October 7, 2020

Call to Order: The meeting was called to order

Sunshine: October birthdays include Joy, Dale, Irv, and Jeanne

Thought for the Day: Irv presented the thought for the day

Happy Dollars: None noted

ANNOUNCEMENTS

The recovery fund is doing well.
New Facility openings are taking place at Rossmoor.
Food Drive is coming up.

Team page of Rossmoor Rotary for ALZ

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Please support our Rossmoor Rotary team's fund raising effort for the Alzheimer's Association Walk to End Alzheimer's®, the world's largest event to raise awareness and funds for Alzheimer's care, support and research.

Your support helps in Medical Research, Caregiver & Affected support, Training, Education and so much more.

Almost everyone in our community has either been directly or indirectly affected by this disease.

Help the Alzheimer's Association keep up the fight.

\$600 WE HAVE RAISED **\$2,000** OUR GOAL

30% ACHIEVED

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PROGRAM

The guest speaker was Andy Schectman of Miles Franklin Precious Metals. Mr. Schectman reported that the Federal Reserve has printed unlimited amounts of money; as a result the dollar is losing its value. The government has authorized printing of extra trillions to

make up for deficit spending. The outcome of this is predicted to be hyper-inflation, with interest rates going higher, markets dropping and a pending bank crisis in Europe and the US.

Right now money is going to the richest through the stock and bond market. It is predicted that rising interest rates will collapse the bubble of the stock and bond market.

The precious metals market has been manipulated for many years. JP Morgan is the master of precious metals market manipulation and has been fined almost a billion dollars by the government. In 2017, they manipulated the market down. In 2019, central banks began rapidly buying more gold than ever. European banks are pulling their gold out of the US, and are selling dollars because they do not trust comex or the US dollar.

Since 1944 the US dollar has been the only pier one asset (riskless asset), but in 2019 under the Basel Agreement gold was classified as the only other pier one asset. The US dollar risks losing its status as the world's reserve currency. The amount of dollars circulating globally is dropping and sophisticated investors are buying up gold. Many experts say that precious metals are the only way to preserve capital in a declining dollar environment. Gold and silver have been the highest performing asset in the world since 2019. Schectman reported that silver is the best go to asset this year. For further information, contact Andy at: andy@milesfranklin.com or 800-255-1129.

CALENDAR

Oct 14	10:30 Club Board of Directors Meet
Oct 14	Melissa Breyer – Street Photography
Oct 17	D5160 Youth Exchange Program Overview
Oct 21	Kay James League of Women Voters - Propositions